

Internal for Second Semester General, May 2022

Students can write answer in Bengali and send those to

economics@nvc.ac.in

PCC Answer any two 5x2=10

1. Discuss the limitations of the GDP concept.
2. Discuss the concepts of APC, MPC, APS, MPS.
3. Discuss the impact of changes in Govt expenditure
4. Discuss the Quantity theory of money.

GE (HONS) Answer any one 1x10=10

1. Describe the circular flow of income in an open and closed economy
2. Describe a simple Keynesian system with the help of a multiplier
3. Discuss the concept of inflation and the measures to control it.